

# Business Owners Policy (BOP)



## What is a Business Owners Policy?

A Business Owners Policy (BOP), also known as property and liability insurance, simplifies commercial insurance for small businesses. By combining general liability and property coverage, a BOP offers broader protection, easier claims management, and potential cost savings compared to purchasing individual policies separately.

## biBerk vs competitors

Get up to 20% off market price with a broad appetite and no coastal restrictions. TIV up to \$10 million, low friction, with a 60% average quote rate and we offer umbrella as an add-on. biBerk also offers other lines like Workers' Comp, and Professional Liability. Simplified pay plans: 10% down, 10 payments, quarterly, or annually.

### Coverage available for:

- Building
- Business personal property
- Business income
- General liability

## BOP highlights

Available in 28 states states, over 80% of the market, we have many coverage options available, including Contractors Tools, Equipment, Installation, Employee Benefits, Employment Practices, Cyber/Data Compromise, Liquor Liability, Hired and Non-Owned Auto, and Equipment Breakdown.

## BOP Industries

- Apartment
  - Single family rental and up
- Auto Services
- Contractors
  - Including General Contractors, no years in business requirements
- Mercantile
- Office
- Processing & Services
  - Barber Shop, Beauty Salon, Photographer, Nail Salon, Exercise or Health Club
- Wholesale
- Convenience Store / Gas
- Restaurants
- Hotels/Motels

