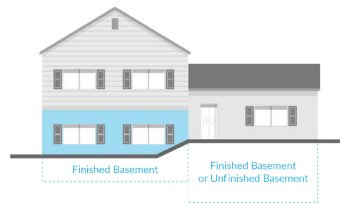
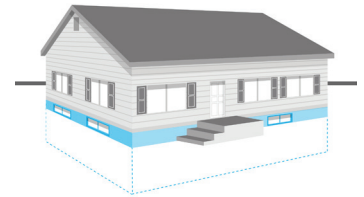


## BASEMENT DEFINITION

Any area of a "Building," including any sunken room or sunken portion of a room, having its floor below ground level on ALL sides.



Split level with basement



Basement building

### ITEMS COVERED IN A BASEMENT UNDER COVERAGE A

Found on page 6 of the policy

Central air conditioners
Cisterns and the water in them
Drywall for walls and ceilings in a "Basement" and the cost of labor to nail it, unfinished and unfloated and not taped, to the framing
Electrical junction and circuit breaker boxes
Electrical outlets and switches
Elevators, dumbwaiters, and related equipment, except for related equipment installed below the "Base Flood" elevation after September 30, 1987
Fuel tanks and the fuel in them
Furnaces and hot water heaters
Heat pumps
Non-flammable insulation in a "Basement"
Pumps and tanks used in solar energy systems
Stairways and staircases attached to the "Building"; not separated from it by elevated walkways
Sump pumps
Water softeners and the chemicals in them, water filters, and faucets installed as an integral part of the plumbing system
Well water tanks and pumps
Required utility connections for any item in this list
Footings, foundations, posts, pilings, piers, or other foundation walls and anchorage systems required to support a "Building"

### ITEMS COVERED IN A BASEMENT UNDER COVERAGE B

Found on page 7 of the policy

Air conditioning units, portable or window type;
Clothes washers and dryers; and
Food freezers, other than walk-in, and food in any freezer

### OPTIONAL COVERAGE ENDORSEMENT - BASEMENT CONTENTS COVERAGE F

- Neptune's policy differs from the NFIP/FEMA policy, as they do not offer this coverage
- Coverage F is an extension of Coverage B ONLY
- Up to \$10,000 Limit of Liability
- We will pay the "Actual Cash Value" for "Direct Physical Loss by or from Flood" to your eligible personal property under III.B Coverage B - Personal Property and located in a "Basement", whether or not you replace with property. However, we will not pay an amount exceeding the smallest of the following for insured personal property location in a "Basement":
  - Our cost to replace at the time of loss;
    - The full cost of repairs;
    - Any special limit of liability described in this Policy; or
    - The Coverage F-Basement Contents limit of liability described on the "Declarations Page", less any applicable deductible

### COVERAGE FOR BASEMENT CONTENTS COVERAGE F INCLUDES BUT IS NOT LIMITED TO:

- Air conditioning units, portable or window type
- Carpets, not permanently installed, over unfinished flooring
- Carpets over finished flooring
- Clothes washers and dryers
- "Cook-out" grills
- Food freezers, other than walk-in, and food in any freezer
- Portable microwave ovens and portable dishwashers