**PROFESSIONAL LIABILITY COVERAGE GUIDE**

**Professional Liability Summary:** Professional liability coverage is designed for a broad range of classes to help defend businesses if they're accused of making a mistake.

**Target business size and customers:**
- Small professional services businesses with less than $5 million in revenue.

**Real Estate Services**
- Real Estate Agent
- Real Estate Broker
- Commercial Real Estate
- Property Manager
- Interior Designer
- Home Inspector

**Architecture and Engineering**
- Architect
- Building Inspector
- Engineer
- Home Inspector
- Land Surveyor

**Health and Wellness**
- Architect
- Building Inspector
- Engineer
- Home Inspector
- Land Surveyor

**Financial Services**
- Accountant
- Payroll Services
- Financial Advisor
- Insurance Professionals, Commodity and Financial Services

**Insurance Professionals**
- Insurance Agent
- Insurance Appraiser
- Insurance Adjuster
- Insurance Broker

**Arts and Entertainment**
- Music
- Production Professionals
- Television
- Radio
- Performing Arts
- Video and Film Production

**Risks not eligible:**
- Any losses, accidents or circumstances that might give rise to a claim against the policy (Architects and Engineers) Any work on multifamily, pools, solar/wind or pre-engineered buildings
- MGAs, claims/TPAs, non-retail agencies or wholesalers or agents who sell aircraft, aerospace, 
- All Health
- Holistic medicine, injections, infusions, cannabis, prescription drugs or physical therapy
- An officer, owner or partner of the business has been convicted of a felony in the past five years
- Annual revenue greater than $5 million
- Prior claims: more than two E&O claims or more than $20,000 in E&O claims in the last four years
- Bankruptcies, tax or credit liens in the last three years
- Business-related lawsuits in the past five years
- (Real Estate) Real estate developers, mortgage brokers, REITs or title agents
- (Financial) Auditing financial institutions, trustee/executor services, public/private offerings over 20% of billings or

**Key Agent Benefits:**
- Quick and predictable: Instant quote and bind process for 100% of policies; no underwriting delays.
- Great service: U.S.-based, licensed insurance experts available to answer questions.
- One-stop shop: Use NEXT to save customers up to 10% by bundling general liability, workers’ compensation, commercial auto or commercial property coverage.
- Efficient claims handling: Customers receive a dedicated claims advocate to help manage their claims. Claims advocates are available via text, chat, email or phone.

**Coverage summary and details (as of 9/14/2021):**

### Professional Liability

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Basic</th>
<th>Pro</th>
<th>Pro Plus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Limits</td>
<td>$250,000</td>
<td>$1 million</td>
<td>$1 million</td>
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<tr>
<td>Special Limits</td>
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<td>$300,000</td>
<td>$750,000</td>
</tr>
<tr>
<td>Supplemental Limits</td>
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<td>$0</td>
<td>$250,000</td>
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</tbody>
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**Supplemental Limits**
- Bodily Injury
- Property Damage
- Defense Costs

### Availability (as of September 2021):
- 47 states: AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, IL, IN, KY, LA, MD, MA, MI, MN, MS, MT, NE, ND, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, WA, WV and WI
- Expected launch Q1 2022: AK, MA, VA and WA

**Risks not eligible:**
- Architects and Engineers: for notaries; Architects and Engineers have a separate limit for pollution liability at the same limits as professional liability.
- 3 Basic and Pro limits are $1 million/$1 million and $1 million/$2 million, respectively, in ND and SD; Pro Plus aggregate limit is $3 million for insurance agents; lower package limits and $0 deductible available
- 1 Defense costs are in addition to the limits of liability in AR, NJ, NY and VT.
- Professional liability coverage is designed for a broad range of classes to help defend business owners if they’re accused of making a mistake.

**Policy Coverage & Features:**
- Instant quote/bind with no loss-run submissions
- Blanket additional insured
- Monthly payments
- Prior acts coverage available
- NEXT is 100% dedicated to small businesses, with policies designed for their needs
- Personal and professional injury coverage at full policy limits
- No RPG, administrative or processing fees
- Great service: U.S.-based, licensed insurance experts available to answer questions.
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